

BOARD BRIEFS

REGULAR MEETING, JULY 20, 2017

HUNTLEY COMMUNITY SCHOOL DISTRICT 158 BOARD OF EDUCATION

DRAFT FY18 BUDGET PRESENTED

Chief Financial Officer Mark Altmayer presented a tentative draft of the Fiscal Year 2018 budget for Board approval. The budget plans for operating expenditures of \$100,196,637 against operating revenues of \$100,285,006.

Levy revenues increased as follows: With CPI at .7% for Levy Year 2016 (tax bills paid in 2017), before new construction, the District extended approximately \$410k in additional operating property taxes in accordance with the Property Tax Extension Limitation Law (PTELL). New construction approximates \$45.8M, which represents additional taxes to the District approximating \$2.2M.

Operating Expenditures are budgeted to increase approximately \$2.6M versus the FY17 Budget, primarily driven by the increase in Salaries and Benefits, Purchased Services and Supplies & Materials, offset by reductions in Capital Outlay and Other Objects.

With several unknowns regarding potential changes to the state funding formula, as well as potentially variability in special education private tuition and room and board, health insurance costs, and the larger economy, the draft will continue to be updated as more information is finalized.

The draft budget is available online at

<https://v3.boardbook.org/Public/PublicItemDownload.aspx?ik=40897776>.

In addition, the Board set a date for the FY18 Tentative Budget Hearing, to take place on September 7, 2017 at 6:00 p.m. at 650 Academic Drive, Algonquin, Illinois in the Board Room. The tentative budget shall be on display accordingly to 105ILCS 5/17-1 Annual Budget, conveniently available to public inspection for at least 30 days prior to final action thereon, starting August 7, 2017 available at the Reception Desk in the Administrative Building.

Donation Recognized

The Board recognized the following donation:

- ISLMA/LBSS Endowment Fund (Leggee LRC books, \$340.00).

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ACTION ITEMS

The Board approved the following:

- Minutes of the Board's May 31 special meeting and minutes and closed session minutes of the June 15 regular meeting.
- HR Personnel & Addendum Report
- Employee Insurance Selection and Rate Recommendations for 2017-2018
- Payables: Purchase Orders issued at \$4,583,549.55; Accounts Payable issued at \$7660.00; Imprest issued at \$189,711.28 and Disbursements issued at \$13,790,988.02
- Several revenue fundraiser contracts to benefit schools
- An increase in the Type A lunch rate from \$2.75 to \$2.85 as required by Federal Regulations, as well as increasing the tiered pricing from \$3.25 to \$3.50.
- A change order to Plote Construction's contract for Bid #2017-19(A) Pavement Improvements in the amount of \$4,321.00.

Communications and Public Engagement
HUNTLEY COMMUNITY SCHOOL DISTRICT 158 BOARD OF EDUCATION
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